

SALEM BAPTIST CHURCH OF APEX NC
2022 Proposed Budget

<u>SOURCES OF FUNDS:</u>	<u>2021 Budget</u>	<u>Proposed 2022 Budget</u>	<u>Comments</u>
General Fund Income	\$1,821,600.00	\$1,540,099.00	
Miscellaneous Income			
Food Service Income	\$6,100.00	\$6,100.00	
Building Use	\$2,500.00	\$5,500.00	
Other Income	\$1,500.00	\$1,500.00	
TOTAL Miscellaneous Income	<u>\$10,100.00</u>	<u>\$13,100.00</u>	
 <i>TOTAL INCOME</i>	 \$1,831,700.00	 \$1,553,199.00	
 APPLICATION OF FUNDS:			
Missions	\$166,377.00	\$131,350.00	7.2% to Cooperative Program same as previous year
Personnel	\$732,583.00	\$571,414.00	Assumes Senior Pastor starts July 2022; includes pastor search expenses; includes pastor relocation expenses
Christian Education	\$26,275.00	\$19,000.00	
Music	\$14,025.00	\$12,800.00	
Communications	\$52,330.00	\$48,900.00	
Buildings		\$350,522.00	
Grounds	\$429,300.00	\$81,100.00	
Special Ministries	\$20,990.00	\$13,250.00	
Stewardship	\$342,105.00	\$265,088.00	Lower interest rate from refinanced loan reduced monthly payment
Children's Ministry	\$23,040.00	\$19,925.00	
Young Adult	n/a	\$7,000.00	Previously in youth budget
Youth	\$24,675.00	\$32,850.00	2021 Youth budget was reduced because designated youth funds were used and have since been depleted
 <i>TOTAL APPLICATION OF FUNDS</i>	 <u>\$1,831,700.00</u>	 <u>\$1,553,199.00</u>	